



## NATIONAL TEA SALE AVERAGES – AUGUST 2024

### Key Highlights:

- Total Elevation Average decreased by Rs. 35.39 in comparison to the previous month
- Cumulative variance recorded a positive Rs. 67.96 and USD 0.51 against January-August 2023
- Cumulatively, all elevations witnessed an increase in both LKR and USD terms in comparison with the corresponding year

In Sri Lankan Rupees								
	24-Aug	24-Jul	MOM Variance	23-Aug	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,142.30	1,153.38	-11.08	944.14	198.16	1,152.04	1,090.60	61.44
Medium Grown	1,032.38	1,070.42	-38.04	953.99	78.39	1,085.59	1,018.93	66.66
Low Grown	1,256.62	1,299.84	-43.22	1,211.48	45.14	1,337.77	1,261.43	76.34
Total	1,188.49	1,223.88	-35.39	1,110.54	77.95	1,249.99	1,182.03	67.96
In U.S. Dollars								
	24-Aug	24-Jul	MOM Variance	23-Aug	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	3.83	3.82	0.01	2.95	0.88	3.79	3.33	0.46
Medium Grown	3.46	3.55	-0.09	2.98	0.48	3.57	3.11	0.46
Low Grown	4.21	4.31	-0.10	3.78	0.43	4.40	3.85	0.56
Total	3.98	4.05	-0.07	3.47	0.51	4.11	3.60	0.51

Source - Sri Lanka Tea Board (For statistical purposes only)

\* National tea sales average for the month of August 2024 recorded Rs. 1,188.49 (USD 3.98), showing a decrease of Rs. 35.39 and USD 0.07 in comparison with the July 2024 average of Rs. 1,223.88 (USD 4.05).

\* In comparison to the August 2023 average of Rs. 1,110.54 (USD 3.47), shows a positive variance of Rs. 77.95 and USD 0.51 YOY.

### **Elevation-Wise Analysis - August 2024:**

\* High Grown average for the month recorded a **decrease of Rs. 11.08 and an increase of USD 0.01** month on month, whilst **an increase of Rs. 198.16 and USD 0.88** is recorded YOY.

\* Medium Grown average for the month recorded a **negative variance of Rs. 38.04 and USD 0.09** month on month. In comparison to the corresponding month last year, shows **an increase of Rs. 78.39 and USD 0.48** YOY.

\* Low Grown average for the month recorded a decrease **in LKR and USD terms of Rs. 43.22 and USD 0.10** month on month, whilst the YOY average shows **an increase of Rs. 45.14 and USD 0.43**.

\* All regions recorded positive variances during the period January-August 2024 in comparison to the corresponding period of 2023 in LKR and USD terms.

(Refer statistical details on Page No. 8)